

BlueMountain CLO XXIV Ltd.
c/o MaplesFS Limited
PO Box 1093, Boundary Hall, Cricket Square
George Town, Grand Cayman
KY1 1102, Cayman Islands

February 18, 2021

Re: Written Notice regarding Contemplated Refinancing of Secured Notes

NOTE: THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE REGISTERED AND BENEFICIAL OWNERS OF THE NOTES. IF APPLICABLE, ALL DEPOSITORIES, CUSTODIANS, AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO EXPEDITE RE-TRANSMITTAL TO BENEFICIAL OWNERS OF THE NOTES IN A TIMELY MANNER.

To the Holders of Notes¹ described below:

	Rule 144A Global Notes			Regulation S Global Notes	
	CUSIP	ISIN	Common Code	CUSIP	ISIN
Class A-1 Notes	09609NAA3	US09609NAA37	195517118	G11886AA9	USG11886AA97
Class A-2 Notes	09609NAC9	US09609NAC92	195517126	G11886AB7	USG11886AB70
Class B Notes	09609NAE5	US09609NAE58	195517134	G11886AC5	USG11886AC53
Class C Notes	09609NAG0	US09609NAG07	195517142	G11886AD3	USG11886AD37
Class D Notes	09609NAJ4	US09609NAJ46	195517169	G11886AE1	USG11886AE10
Class E Notes	09629XAA7	US09629XAA72	195517177	G1355KAA5	USG1355KAA54
Subordinated Notes	09629XAC3	US09629XAC39	195517185	G1355KAB3	USG1355KAB38

Reference is made to the Indenture, dated as of March 27, 2019 (as amended, supplemented or modified from time to time, the “Indenture”), among BlueMountain CLO XXIV Ltd., an exempted company incorporated with limited liability under the laws of the Cayman Islands (the “Issuer”), BlueMountain CLO XXIV, LLC, a Delaware limited liability company (the “Co-Issuer,” and together with the Issuer, the “Co-Issuers”), and U.S. Bank, National Association, a national banking association, as trustee (in such capacity, the “Trustee”). Capitalized terms used but not defined herein shall have the meanings specified in the Indenture.

This notice is to inform all Holders of Notes issued by the Co-Issuers or the Issuer, as applicable, that certain Holders or beneficial owners of Subordinated Notes have entered into discussions with respect to the potential Refinancing of some or all Classes of Secured Notes (such proposed transaction, the “Refinancing”). If directed by a Majority of the Subordinated Notes to effect the Refinancing, such Refinancing will be effected in accordance with, and subject to, the terms and conditions specified in the Indenture. In connection therewith, a notice of Refinancing

¹ No representation is made as to the correctness of the CUSIP, ISIN or Common Code numbers either as printed on the Notes or as contained in this notice. Such numbers are included solely for the convenience of the Holders.

is required by the terms of the Indenture to be delivered to each Holder of Notes to be refinanced with information pertaining thereto specified in the Indenture. **This notice is being provided to the Holders of Notes to alert them of the proposed Refinancing but does not constitute the notice of Refinancing referred to in the Indenture.**


Upon delivery of a notice of Refinancing to the Holders pursuant to the Indenture, the Issuer reserves the right to: (i) notify the Holders that any such notice of Refinancing has been withdrawn in accordance with and subject to the terms of the Indenture and (ii) provide further directions to the Trustee regarding the manner in which the Secured Notes are to be refinanced.

Holders who have received this notice and are interested in discussing the Refinancing should contact Merrill Lynch, Pierce, Fenner & Smith Incorporated at dg.baml_clo@baml.com.

By this Issuer Order, the Issuer hereby directs the Trustee to (i) distribute this notice to the Holders of Notes, (ii) post this notice on the Trustee's applicable website and (iii) distribute to or otherwise post this notice to the Cayman Stock Exchange, all in the name and at the expense of the Co-Issuers.

[Signature Page Follows]

BLUEMOUNTAIN CLO XXIV Ltd.

By: 
Name: Christopher Watler
Title: Director